

Dear Valued CCRP Member,

December 1, 2023 signals the anniversary of the CCRP comprehensive and major medical group health insurance policies. We are indeed grateful for the continued confidence you have placed in us and thank you for trusting us to manage and administer your health insurance plans.

**COMPREHENSIVE HEALTH INSURANCE PLAN – CHIP (Policy #46339)**

High healthcare costs and claim incidences continue to negatively impact the group’s utilisation level. The claims usage for the comprehensive health plan (CHIP) for the period December 1, 2022 to August 31, 2023 was 93%. This was above the usually accepted standard of 70 - 75% in the health insurance industry. As such, your insurer, Sagicor Life Jamaica has advised that the existing premium rates will be increased by approximately 10% for the upcoming contract year 2023-2024.

We are however pleased to advise that there will be an improvement in the annual major medical limit from \$3.5M up to \$4M for the new contract year December 1, 2023-2024. A copy of the revised schedule of benefits for the CHIP plan is attached.

<b>CHIP PLAN - PREMIUM RATES - DEC 1, 2023 – NOV 30, 2024 (including GCT)</b>			
<b>AGE BAND 40-65 YEARS</b>	<b>QUARTER</b>	<b>SEMI-ANNUAL</b>	<b>ANNUAL</b>
Member only	\$65,550.00	\$131,100.00	\$262,200.00
Member + one dependent	\$131,100.00	\$262,200.00	\$524,400.00
Member + two or more dependents	\$182,950.05	\$365,900.10	\$731,800.20
<b>AGE BAND 66-70 YEARS</b>	<b>QUARTER</b>	<b>SEMI-ANNUAL</b>	<b>ANNUAL</b>
Member only	\$72,211.95	\$144,423.90	\$288,847.80
Member + one dependent	\$144,423.90	\$288,847.80	\$577,695.60
Member + two or more dependents	\$201,800.85	\$403,601.70	\$807,203.40
<b>AGE BAND 71 &amp; OVER</b>	<b>QUARTER</b>	<b>SEMI-ANNUAL</b>	<b>ANNUAL</b>
Member only	\$80,454.00	\$160,908.00	\$321,816.00
Member + one dependent	\$160,908.00	\$321,816.00	\$643,632.00
Member + two or more dependents	\$225,129.75	\$450,259.50	\$900,519.00

**MAJOR MEDICAL PLAN (MM only) Policy #45759**

The claims utilisation for the major medical plan was 74% and we are pleased to advise that there will be no change in premium rates for the upcoming new contract year December 1, 2023-2024.

We are also pleased to advise that there will be an improvement in the annual major medical limit from \$8M to \$9M effective December 1, 2023.

Premium rates effective December 1, 2023 – November 30, 2024 remain as expiring:

	<b>PLAN 1</b>	
	<b>SEMI-ANNUAL</b>	<b>ANNUAL</b>
Member only	\$30,366.90	\$60,733.80
Member + one dependent	\$60,733.80	\$121,467.60
Member + two or more dependents	\$85,925.70	\$171,851.40
	<b>PLAN 2</b>	
	<b>SEMI-ANNUAL</b>	<b>ANNUAL</b>
Member only	\$45,015.60	\$90,031.20
Member + one dependent	\$90,031.20	\$180,062.40
Member + two or more dependents	\$127,236.00	\$254,472.00

## **GROUP LIFE INSURANCE POLICY**

There has been no change in premium rates for the group life policy. Therefore for the coverage limit of \$500,000.00 the existing rates will remain for the new contract year Dec 1, 2023 – Nov 30, 2024 as follow:

<b>GROUP LIFE INSURANCE POLICY</b>			
	<b>QUARTER</b>	<b>SEMI-ANNUAL</b>	<b>ANNUAL</b>
Member only	\$7,380.00	\$14,760.00	\$29,520.00

### **IMPORTANT POINTS TO NOTE:**

- Valid CHIP members will have the opportunity to transfer to the Major Medical plan without being medically underwritten if done by November 30, 2023. In order to do so, please send us an email to [cgmj\\_ccrphealth@ajg.com](mailto:cgmj_ccrphealth@ajg.com) indicating your desire to transfer. Once indicated, please note that your CHIP policy will be terminated effective November 30, 2023 and your policy will be transferred to the Major Medical only plan effective December 1, 2023.
- The applicable premium rates for valid CHIP members wishing to transfer to the Major Medical only plan will be at the 'PLAN 2' category. Kindly refer to premium rates outlined above.
- Your insurer has discontinued the terms 'low risk' and 'high risk' under the major medical plan and have replaced with Plan 1 and Plan 2 respectively. Existing members previously covered under low risk will now pay premiums applicable under plan 1 likewise members covered previously under high risk will now pay premiums applicable under Plan 2.
- The Major Medical plan covers only three (3) benefits; Surgery, Hospitalization and Diagnostic Services, with an annual limit of \$9M. (Refer to schedule of benefits.) The annual deductible on the Major Medical plan remains \$100,000.00
- Access to Benefits for CHIP plan members – please be advised that for members covered on the CHIP plan (#46339) your swipe cards will be deactivated on November 30, 2023. Access will only be granted where Sagicor is in receipt of your renewal premium. If premiums are paid before the due date, then your swipe card will remain active.
- All premium payments will now go directly to Sagicor Life Jamaica instead of Gallagher Insurance Brokers. Note however that members will continue to receive their renewal notification by email from Gallagher containing a link to make payment. That link will now take the member directly to 'Sagicor Connect' payment platform to proceed with payment. A receipt will be issued following the transaction and the member's record updated immediately.
- Paymaster Payments: Members may continue to make premium payments using the Paymaster network, however please note that payment should be made to vendor 'Sagicor Group Insurance' instead of Gallagher Insurance Brokers.
- We encourage members who have been diagnosed with any of the 17 chronic conditions covered by the National Health Fund (NHF) to sign up for membership. This will assist in lowering the overall utilization on your health plan and the resulting impact to your premium rates.

We wish for all our members' good health for the year ahead.

Sincerely,

Gallagher Insurance Brokers Jamaica Ltd.